

EMBARGO ADVISORY

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**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE AND INDUSTRY
DEPRATMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
OFFICE OF THE ECONOMIC ADVISER**

**PRESS RELEASE ON NEW SERIES OF WHOLESALE PRICE INDEX, AND
PRODUCER PRICE INDICES WITH BASE YEAR 2022-23**

The Office of Economic Adviser, DPIIT is releasing the revised series of WPI with base year 2022-23. The new series will replace the existing series of WPI with base year 2011-12. In addition, the Office is also releasing new series of Output Producer Price Index (OPPI), Trial Input Producer Price Index (IPPI), and Service Producer Price Index (Service PPI) of seven services, viz., Banking, Securities Transaction, Insurance, Management of Pension Funds, Railways, Air (Passenger), and Telecom with the same base year.

Considering the wide usage of WPI in price escalation clauses, this index will be released for five years from the date of its release, along with PPI, and will be discontinued thereafter. This would give sufficient time to users to switch from WPI to PPI. The transition from WPI to PPI is in alignment with the global best practices adopted by advanced economies and the recommendations of the International Monetary Fund (IMF). Availability of both the Output PPI and Input PPI gives a better understanding of the price movements of output produced vis-a-vis inputs being used in an industry. It also explains how inflation experienced by producers on inputs are passed on to the output being produced.

Service PPIs for seven services have been compiled in the first phase based on the availability of data from administrative sources/agencies.

WPI, and Output PPI, being compiled on a monthly basis, are being released for the month of May 2026 (Provisional Estimates). The back series of these indices are placed on the web portal of the Office of the Economic Adviser at weblink (https://eaindustry.nic.in/download_data_2223.asp). The monthly Trial Input PPI (only for Manufacturing Sector) is being published on an experimental basis March 2026 onwards. The publication of Trial Input PPI would enable the Department to examine the data quality and also receive feedback of stakeholders and users.

Service PPIs, compiled on a quarterly basis, are being released for Q4 of 2025-26 (Provisional). The back series of Service PPIs is placed on the web portal of the Office of the Economic Adviser at weblink (https://eaindustry.nic.in/download_data_2223.asp).

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Key features of the new WPI series (Base Year 2022-23):

- (i) **Increased number of Items:** The total number of items have increased from 697 to 957.
- (ii) **Inclusion of New and Renewable Energy under Electricity:** New sources of energy, such as Solar and Wind, have been added under 'Electricity' Group. In addition, Nuclear Electricity has been included in the basket.
- (iii) **Coherent and Integrated Structure for Tracking Energy Prices:** Crude Petroleum and Natural Gas has been shifted from 'Primary Articles' to 'Fuel and Power' major group. This reorganization has been done to ensure better alignment, as this group already houses other major fuels such as coal, electricity, and petroleum products.
- (iv) **Improved Methodology for Derivation of Weights:** Gross Value of Output (GVO) has been used for preparing weights for WPI 2022-23 series, compared to Net Traded Value *i.e.* GVO + Imports – Exports, used in WPI 2011-12 series. Weights derived on the basis of GVO represent the economic significance of commodities more accurately, as they reflect domestic production than the trade flows.
- (v) **Improved Computation Methodology:** The elementary indices have been compiled using short-term formulation method, in place of long-term formulation method used in WPI 2011-12 series.
- (vi) **Improved Method for Imputing Missing Price Data:** In case of non-response or missing data, 'Targeted Mean Imputation' method has been used to impute missing prices in WPI 2022-23 series, compared to the 'Carry Forward' method followed in WPI 2011-12 series.
- (vii) **Linking Factor:** The Linking Factor has been computed as ratio of geometric means of the twelve-month indices of old and new series of WPI for the financial year 2024-25. At lower levels of disaggregation, the composition of the item basket has undergone significant changes, owing to the inclusion of new items and the removal of obsolete ones. Consequently, the derivation of linking factors at such granular levels may not yield reliable results. Linking Factor for linking 2011-12 series with 2022-23 series is given below: -

Major Group	Linking Factor
All Commodities	1.53
Primary Articles	1.71
Fuel and Power	1.65
Manufactured Products	1.44

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While linking factors for All Commodities and Major Groups have been provided for reference, users are advised to exercise due caution while interpreting and comparing the indices across the two series. It may also be noted that, as a matter of policy, the Office of the Economic Adviser, DPIIT does not prescribe any specific methodology for linking or converting indices from one series to another. The selection of an appropriate linking approach is left to the discretion of users, depending on their analytical requirements and purposes.

Producer Price Indices (PPIs)

The weights for Output PPI and Input PPI have been derived using the Supply Table and Use Table respectively of Supply & Use Table (SUT) of National Accounts for the year 2022-23.

WPI, Output PPI and Service PPI are being compiled on the basis of Basic Price¹ (which excludes Net Tax and Trade & Transport Margin), whereas Input PPI is being compiled using Purchaser's Price² since industries purchase input from market.

Release Schedule

Provisional indices of WPI, OPPI, and Input PPI for a reference month will be released on the 14th of the following month (if it is a working day, else on next working day). Since new WPI series (Base Year 2022-23) is being released, index for old series (Base Year 2011-12) will be discontinued. Service PPIs for seven services will be released on a quarterly basis with a lag of 55 days from the closure of the reference quarter (if it is a working day, else on next working day).

Accordingly, release of WPI, Output PPI, and Input PPI for the month of June 2026 will be on Tuesday, 14th July 2026.

Service PPIs for seven services for Q1 of FY 2026-27 will be released on Monday, 24th August 2026.

¹ The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced minus any tax payable on that unit as a consequence of its production or sale (i.e., GST), and plus any subsidy receivable on that unit as a consequence of its production or sale

² The amount paid by the purchaser, excluding any deductible VAT (on similar deductible tax viz. GST), in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The Purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

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For details pertaining to WPI, Output PPI, trial IPPI, and, Service PPIs, this press release is structured into four parts: -

Part A	Provisional Estimates of Wholesale Price Index (Base Year 2022-23) for the month of May 2026
Part B	Provisional Estimates of Output Producer Price Index (Base Year 2022-23) for the month of May 2026
Part C	Provisional Estimates of Trial Input Producer Price Index (Base Year 2022-23) for the month of May 2026
Part D	Provisional Estimates of Service Producer Price Indices for Q4 of FY 2025-26

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**Part A-Provisional Estimates of Wholesale
Price Index (Base Year 2022-23) for the
Month of May 2026**

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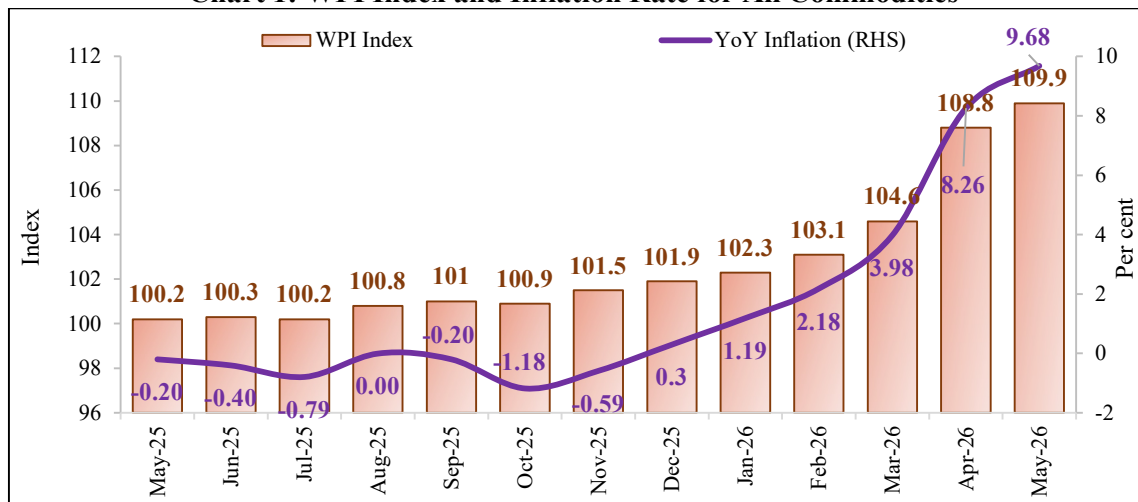
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Part A-Provisional Estimates of Wholesale Price Index (Base Year 2022-23)
for the Month of May 2026

1. Key highlights of WPI (Base Year 2022-23) for May 2026

- (i) All India Wholesale Price Index (WPI) inflation for May 2026 is 9.68 per cent on year-on-year (YoY) basis, compared to 8.26 per cent in April 2026. The index for All Commodities for May 2026 stands at 109.9, whereas it was 108.8 in April 2026.
- (ii) Across Major Groups, YoY inflation for Primary Articles, Fuel and Power, and Manufactured Products is 4.99 per cent, 30.33 per cent, and 7.48 per cent, respectively in May 2026, whereas it was 3.78 per cent, 24.89 per cent, and 6.68 per cent, respectively, in April 2026. The indices for Primary Articles, Fuel and Power, and Manufactured Products are 113.7, 113, and 107.8, respectively, in May 2026, whereas they were 112.6, 110.9, and 107, respectively, in April 2026.
- (iii) Across Groups, ‘Mineral Oils (containing Petroleum Products)’, ‘Crude Petroleum and Natural Gas’, ‘Manufacture of Chemicals and Chemical Products’, and ‘Manufacture of Basic Metals’, have been major drivers of WPI inflation in April and May 2026.
- (iv) **WPI Food Index (weight=24.99 per cent):** The Food Index consists of ‘Food Articles’ from Primary Articles major group, and ‘Manufacture of Food Products’ from Manufactured Products major group. It observed a YoY inflation of 4.49 per cent in May 2026, compared to 3.11 per cent in April 2026.
- (v) Monthly indices and Inflation Rate (in per cent) for All commodities and Major Groups, along with major group-wise contribution for the past months are presented in the charts below.

Chart 1: WPI Index and Inflation Rate for All Commodities



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Chart 2: WPI Index of Major Groups

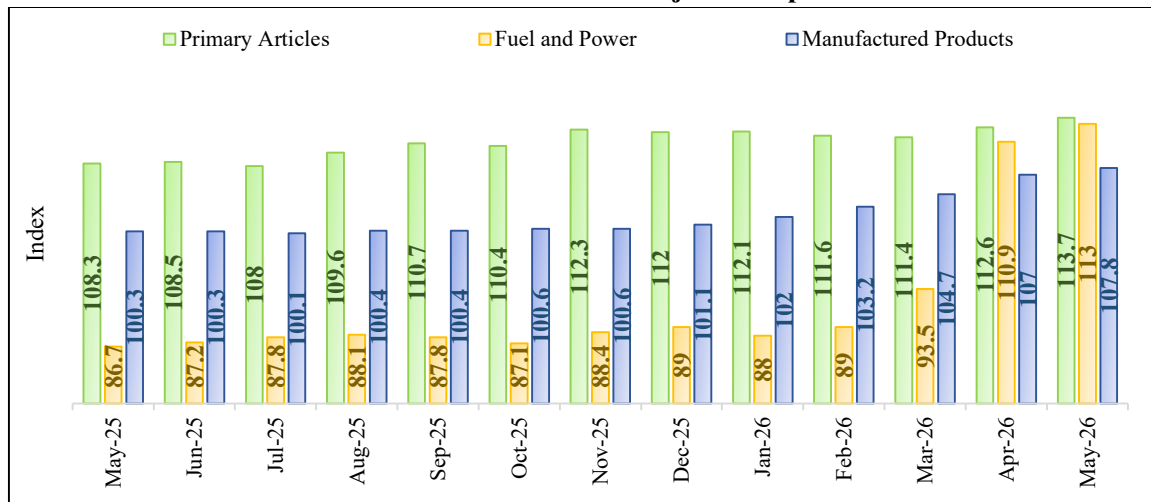


Chart 3: Inflation Rate across Major Groups

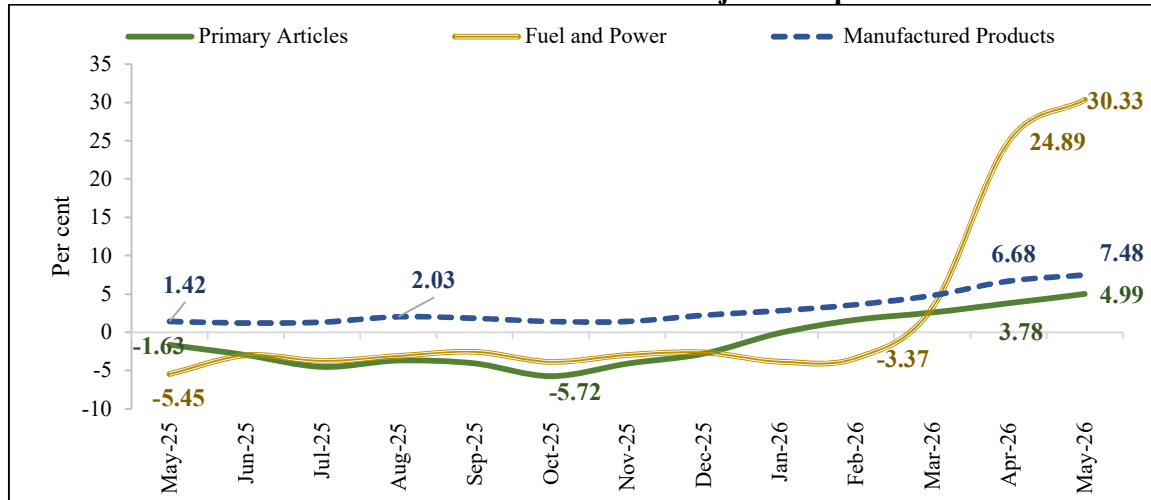
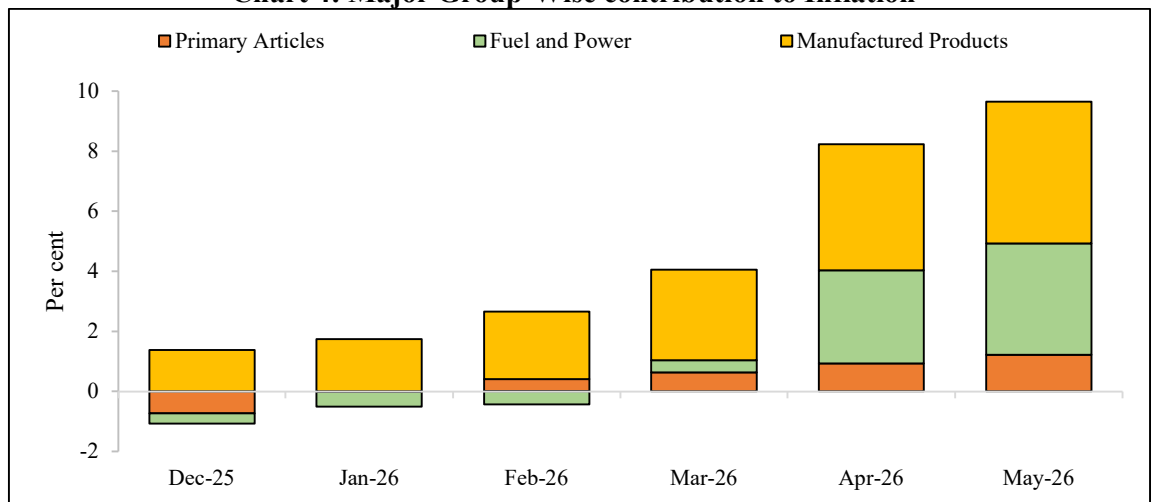


Chart 4: Major Group-Wise contribution to Inflation



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2. The Final Estimate of WPI (Base Year 2022-23) for the month of March 2026 has been compiled with a weighted response rate of 97.02 per cent.
3. The Provisional Estimate of WPI (Base Year 2022-23) for the month of May 2026 has been compiled with a weighted response rate of 84.4 per cent.
4. Wholesale Price Index, and Year-on-Year (YoY) Inflation Rate for All Commodities, Major Groups, and Groups for the last six months is given at **Annexure-I and II**.
5. Annual WPI for All Commodities, Major Groups, and Groups for FY 2023-24, FY 2024-25, and FY 2025-26 are given at **Annexure-III**.
6. YoY Inflation Rate for All Commodities, Major Groups, and Groups for FY 2024-25, and FY 2025-26 are given at **Annexure- IV**.
7. Item-wise data pertaining to WPI (Base Year 2022-23) series from April 2023 to May 2026 is available at (https://eaindustry.nic.in/download_data_2223.asp).

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Annexure-I**WPI for All Commodities, Major Groups and Groups for last six months**

Groups/Major Groups	Weight	Dec-25 (F)	Jan-26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
All Commodities	100.00000	101.9	102.3	103.1	104.6	108.8	109.9
I. Primary Articles	22.75730	112.0	112.1	111.6	111.4	112.6	113.7
(A). Food Articles	15.97835	114.5	113.9	113.1	112.8	114.0	115.0
(B). Non-Food Articles	5.52841	105.1	107	107.3	107.4	107.6	108.4
(C). Minerals	1.25054	111.4	111.1	112	110.8	117	119.7
II. Fuel and Power	14.11433	89.0	88.0	89.0	93.5	110.9	113.0
(A). Coal and Lignite	0.74136	86.7	86.2	86.5	87.8	87.7	86.6
(B). Mineral Oils	8.19208	86.0	84.6	85.8	92.9	121.6	125.7
(C). Electricity	4.46349	95.6	94.5	94.7	91.2	90.7	90.3
(D). Crude Petroleum & Natural Gas	0.71740	85.5	88.7	92.4	119.7	138.8	136.8
III. MANUFACTURED PRODUCTS	63.12837	101.1	102.0	103.2	104.7	107.0	107.8
(A). Manufacture of Food Products	9.02016	106.7	107.0	108.0	109.1	110.8	112.3
(B). Manufacture of Beverages	0.90483	102.5	102.9	102.6	102.7	104.5	105.3
(C). Manufacture of Tobacco Products	0.27645	110.8	110.6	122.7	122.6	124.2	123.7
(D). Manufacture of Textiles	4.08993	92.4	93.3	94.4	96.4	99.0	101.4
(E). Manufacture of Wearing Apparel	1.32948	110.4	109.9	109.8	109.9	110.8	112.2
(F). Manufacture of Leather and Related Products	0.54137	104.0	104.3	104.9	105.5	107.3	108.5
(G). Manufacture Of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.07718	109.3	109.9	110.0	112.1	114.8	116.1
(H). Manufacture of Paper and Paper Products	1.15328	89.9	90.1	90.6	91.4	93.6	93.9
(I). Printing and Reproduction of Recorded Media	0.42618	104.7	104.8	105.1	105.8	106.9	108.3
(J). Manufacture of Chemicals and Chemical Products	6.12567	90.4	91.0	91.8	96.5	101.9	102.4
(K). Manufacture of Basic Pharmaceutical Products and Pharmaceutical Preparations	2.20102	99.9	99.6	99.6	100.8	102.0	102.3
(L). Manufacture of Rubber and Plastic Products	2.71467	95.3	95.5	96.3	101.9	105.2	105.1
(M). Manufacture of Other Non-Metallic Mineral Products	2.84074	96.1	96.3	96.1	96.8	98.5	98.9
(N). Manufacture of Basic Metals	8.41133	91.8	95.2	98.0	100.1	103.4	104.1
(O). Manufacture of Fabricated Metal Products, except Machinery and Equipment	4.13294	100.1	100.9	102.0	102.7	104.5	105.8

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Groups/Major Groups	Weight	Dec-25 (F)	Jan-26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
(P). Manufacture of Computer, Electronic and Optical Products	2.07628	101.1	101.2	101.5	102.0	102.5	103.4
(Q). Manufacture of Electrical Equipment	2.64318	107.1	108.5	110.2	111.0	112.6	114.1
(R). Manufacture of Machinery and Equipment n.e.c.	3.46796	103.8	103.9	104.3	104.3	105.0	105.4
(S). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	5.43645	105.5	105.9	106.4	105.9	108.3	108.5
(T). Manufacture of Other Transport Equipment	1.39511	105.2	105.1	105.2	105.4	106.2	106.6
(U). Manufacture of Furniture	0.82618	101.8	102.0	102.6	102.8	105.4	106.1
(V). Other Manufacturing	2.03798	147.7	152.4	156.4	158.8	158.7	158.8
Food Index	24.99851	111.7	111.4	111.3	111.5	112.8	114.0

(P)-Provisional, (F)-Final

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Annexure-II**WPI Inflation Rate (YoY) for All Commodities, Major Groups, and Groups for last six months**

Groups/Major Groups	Weight	Dec-25 (F)	Jan-26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
All Commodities	100.00000	0.30	1.19	2.18	3.98	8.26	9.68
I. Primary Articles	22.75730	-2.78	-0.09	1.64	2.58	3.78	4.99
(A). Food Articles	15.97835	-4.42	-1.30	0.80	1.53	2.43	3.60
(B). Non-Food Articles	5.52841	2.74	3.98	4.68	6.65	7.6	9.49
(C). Minerals	1.25054	-1.68	-0.45	1.36	0.09	6.36	4.91
II. Fuel and Power	14.11433	-2.63	-3.83	-3.37	3.20	24.89	30.33
(A). Coal and Lignite	0.74136	-3.13	-3.90	-2.37	-0.79	-1.57	-2.26
(B). Mineral Oils	8.19208	-1.94	-4.19	-4.35	4.26	40.74	49.82
(C). Electricity	4.46349	-2.75	-2.28	-1.56	-2.04	-2.68	-1.85
(D). Crude Petroleum & Natural Gas	0.71740	-8.26	-9.95	-5.33	26.13	56.31	61.51
III. Manufactured Products	63.12837	2.22	2.82	3.61	4.80	6.68	7.48
(A). Manufacture of Food Products	9.02016	1.14	1.61	2.08	2.54	4.53	6.14
(B). Manufacture of Beverages	0.90483	-1.63	-1.06	-0.68	-0.68	0.48	1.64
(C). Manufacture of Tobacco Products	0.27645	2.50	2.03	12.57	11.86	13.63	13.59
(D). Manufacture of Textiles	4.08993	0	0.97	1.94	4.90	7.14	10.22
(E). Manufacture of Wearing Apparel	1.32948	3.95	3.78	3.39	2.90	2.88	4.28
(F). Manufacture of Leather and Related Products	0.54137	2.36	2.05	2.64	3.23	3.87	4.33
(G). Manufacture of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.07718	3.60	3.10	3.00	5.06	7.69	7.60
(H). Manufacture of Paper and Paper Products	1.15328	-0.11	-0.88	-0.66	0.11	2.07	2.74
(I). Printing and Reproduction of Recorded Media	0.42618	0.96	1.16	1.55	2.12	2.99	4.13
(J). Manufacture of Chemicals and Chemical Products	6.12567	-0.44	-0.33	0.22	5.70	12.22	13.40
(K). Manufacture of Basic Pharmaceutical Products and Pharmaceutical Preparations	2.20102	0	0.10	0.30	1.10	2.31	3.33
(L). Manufacture of Rubber and Plastic Products	2.71467	-1.35	-1.24	-0.72	5.38	9.24	9.59
(M). Manufacture of Other Non-Metallic Mineral Products	2.84074	-0.31	-0.31	-0.93	-0.10	1.23	1.02
(N). Manufacture of Basic Metals	8.41133	1.44	5.19	7.34	8.57	10.59	12.30
(O). Manufacture of Fabricated Metal Products, except Machinery and Equipment	4.13294	1.52	2.54	2.82	3.42	5.13	6.22
(P). Manufacture of Computer, Electronic and Optical Products	2.07628	4.23	1.30	0.89	-0.58	-0.39	-0.19

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Groups/Major Groups	Weight	Dec-25 (F)	Jan-26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
(Q). Manufacture of Electrical Equipment	2.64318	4.79	6.69	7.62	7.98	9.11	11.32
(R). Manufacture of Machinery and Equipment n.e.c.	3.46796	1.07	0.78	1.26	1.07	1.74	2.33
(S). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	5.43645	0.86	0.38	1.82	0.95	2.36	2.17
(T). Manufacture of Other Transport Equipment	1.39511	2.94	2.34	1.74	1.93	3.41	4.31
(U). Manufacture of Furniture	0.82618	-0.59	-0.58	-0.10	0.19	3.64	5.68
(V). Other Manufacturing	2.03798	33.06	32.52	31.54	32.89	27.57	21.87
Food Index	24.99851	-2.53	-0.36	1.27	1.92	3.11	4.49

(P)-Provisional, (F)-Final

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Annexure-III**Annual WPI for All Commodities, Major Groups, and Groups**

Groups/Major Groups	Weight	2023-24	2024-25	2025-26
All Commodities	100.00000	99.3	101.0	101.4
I. Primary Articles	22.75730	106.4	112.8	110.3
(A). Food Articles	15.97835	108.9	117.1	112.8
(B). Non-Food Articles	5.52841	99.8	100.1	102.5
(C). Minerals	1.25054	103.7	113.0	112.4
II. Fuel and Power	14.11433	93.0	91.1	88.5
(A). Coal and Lignite	0.74136	92.1	89.8	87.9
(B). Mineral Oils	8.19208	91.1	88.8	85.9
(C). Electricity	4.46349	95.8	94.4	92.8
(D). Crude Petroleum & Natural Gas	0.71740	98.3	97.5	91
III. Manufactured Products	63.12837	98.1	99.0	101.2
(A). Manufacture of Food Products	9.02016	98.7	103.5	106.8
(B). Manufacture of Beverages	0.90483	102.7	103.8	103.4
(C). Manufacture of Tobacco Products	0.27645	104.9	107.6	112.2
(D). Manufacture of Textiles	4.08993	92.2	92.5	92.9
(E). Manufacture of Wearing Apparel	1.32948	102.7	105.5	109.2
(F). Manufacture of Leather and Related Products	0.54137	101.3	102.1	104.4
(G). Manufacture of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.07718	102.8	104.7	108.9
(H). Manufacture of Paper and Paper Products	1.15328	89.5	90.4	90.9
(I). Printing and Reproduction of Recorded Media	0.42618	103.8	104.2	104.8
(J). Manufacture of Chemicals and Chemical Products	6.12567	92.1	91.2	91.3
(K). Manufacture of Basic Pharmaceutical Products and Pharmaceutical Preparations	2.20102	101.0	99.7	99.7
(L). Manufacture of Rubber and Plastic Products	2.71467	94.8	96.5	96.5
(M). Manufacture of Other Non-Metallic Mineral Products	2.84074	99.2	96.0	96.9
(N). Manufacture of Basic Metals	8.41133	93.5	92.2	93.2
(O). Manufacture of Fabricated Metal Products, except Machinery and Equipment	4.13294	99.9	99.3	100.2
(P). Manufacture of Computer, Electronic and Optical Products	2.07628	97.6	98.2	102.3
(Q). Manufacture of Electrical Equipment	2.64318	100.5	102.2	105.9
(R). Manufacture of Machinery and Equipment n.e.c.	3.46796	102.0	102.6	103.6
(S). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	5.43645	104.7	105.5	105.7
(T). Manufacture of Other Transport Equipment	1.39511	101.7	101.8	104.1
(U). Manufacture of Furniture	0.82618	101.3	102.1	101.4
(V). Other Manufacturing	2.03798	105.5	113.1	138.2
Food Index	24.99851	105.2	112.2	110.6

Note: Annual Index has been calculated by taking Arithmetic Mean of 12 months indices

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Annexure-IV**Annual WPI Inflation Rate (YoY) for All Commodities, Major Groups, and Groups**

Groups/Major Groups	Weight	2024-25	2025-26
All Commodities	100.00000	1.74	0.40
I. Primary Articles	22.75730	5.93	-2.19
(A). Food Articles	15.97835	7.51	-3.67
(B). Non-Food Articles	5.52841	0.27	2.41
(C). Minerals	1.25054	9.03	-0.60
II. Fuel and Power	14.11433	-2.05	-2.90
(A). Coal and Lignite	0.74136	-2.58	-2.10
(B). Mineral Oils	8.19208	-2.51	-3.28
(C). Electricity	4.46349	-1.41	-1.70
(D). Crude Petroleum & Natural Gas	0.71740	-0.76	-6.71
III. Manufactured Products	63.12837	0.90	2.16
(A). Manufacture of Food Products	9.02016	4.86	3.22
(B). Manufacture of Beverages	0.90483	1.11	-0.42
(C). Manufacture of Tobacco Products	0.27645	2.58	4.27
(D). Manufacture of Textiles	4.08993	0.33	0.47
(E). Manufacture of Wearing Apparel	1.32948	2.79	3.46
(F). Manufacture of Leather and Related Products	0.54137	0.73	2.29
(G). Manufacture of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.07718	1.92	3.95
(H). Manufacture of Paper and Paper Products	1.15328	1.02	0.55
(I). Printing and Reproduction of Recorded Media	0.42618	0.37	0.58
(J). Manufacture of Chemicals and Chemical Products	6.12567	-1.06	0.12
(K). Manufacture of Basic Pharmaceutical Products and Pharmaceutical Preparations	2.20102	-1.24	-0.03
(L). Manufacture of Rubber and Plastic Products	2.71467	1.78	0.00
(M). Manufacture of Other Non-Metallic Mineral Products	2.84074	-3.19	0.86
(N). Manufacture of Basic Metals	8.41133	-1.34	1.01
(O). Manufacture of Fabricated Metal Products, except Machinery and Equipment	4.13294	-0.54	0.91
(P). Manufacture of Computer, Electronic and Optical Products	2.07628	0.61	4.11
(Q). Manufacture of Electrical Equipment	2.64318	1.72	3.64
(R). Manufacture of Machinery and Equipment n.e.c.	3.46796	0.60	0.98
(S). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	5.43645	0.72	0.21
(T). Manufacture of Other Transport Equipment	1.39511	0.08	2.25
(U). Manufacture of Furniture	0.82618	0.77	-0.72
(V). Other Manufacturing	2.03798	7.16	22.22
Food Index	24.99851	6.62	-1.37

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**Part B-Provisional Estimates of Output
Producer Price Index (Base Year 2022-23)
for the month of May 2026**

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Part B-Provisional Estimates of Output Producer Price Index (Base Year 2022-23) for the month of May 2026

1. Key highlights of OPPI (Base Year 2022-23) for May 2026

- (i) All India Output PPI for All Commodities for May 2026 stands at 109.6, whereas it was 108.6 in April 2026.
- (ii) Across Major Groups, indices for Agriculture, Forestry and Fishing; Mining and Quarrying; Manufactured Products; and Electricity are 111.9, 122.3, 109.5, and 90.2, respectively, in May 2026, whereas they were 111.2, 122.5, 108.3, and 90.6 respectively, in April 2026.
- (iii) Monthly indices for All Commodities and Major Groups, for the past 13 months are presented in the charts below.

Chart 5: Output PPI for All Commodities

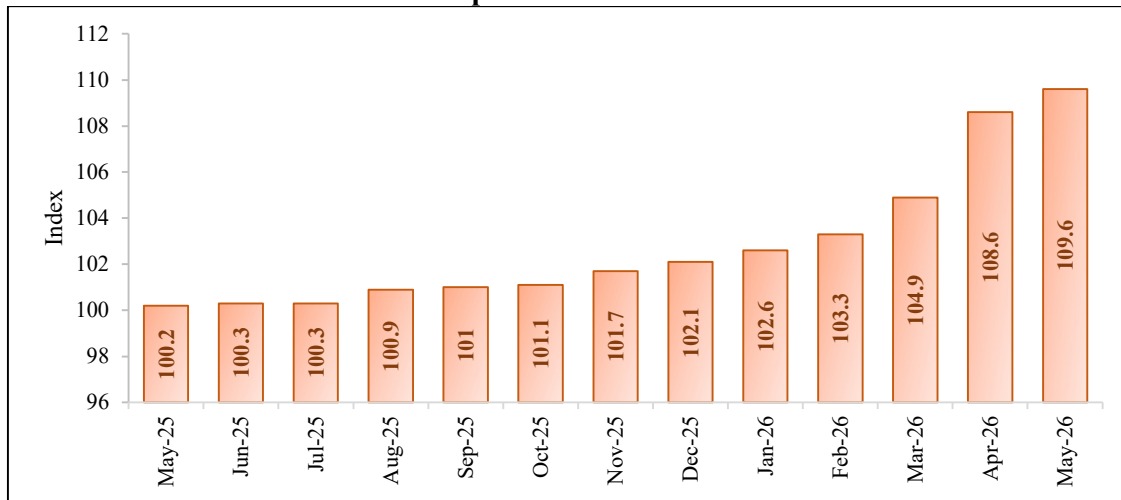
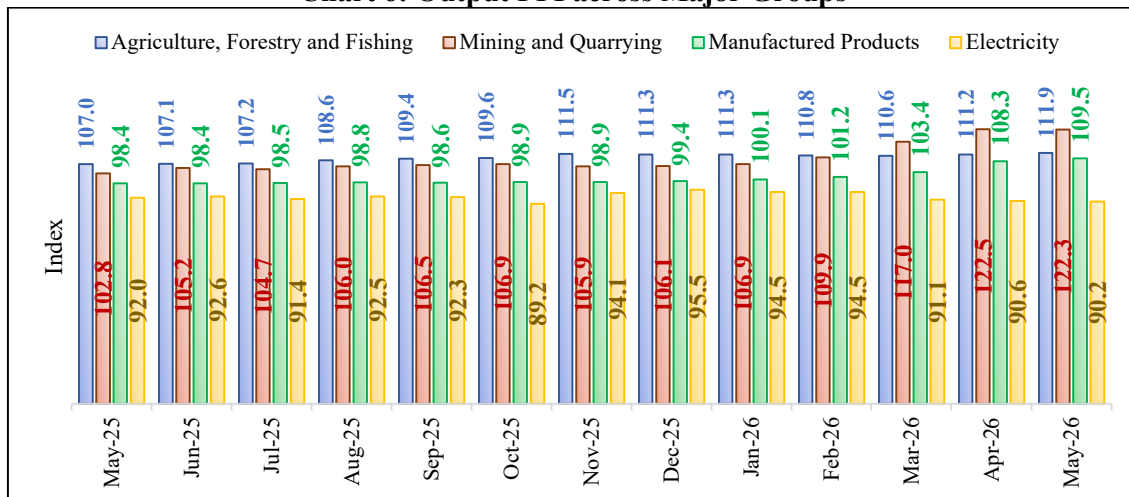


Chart 6: Output PPI across Major Groups



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2. Output PPI for All Commodities, Major Groups, and Groups for the last six months is given at **Annexure-V**.
3. Annual Output PPI for All Commodities, Major Groups, and Groups for FY 2023-24, FY 2024-25, and FY 2025-26 is given at **Annexure-VI**.
4. SUT category-wise index pertaining to Output PPI (Base Year 2022-23) series from April 2023 to May 2026 is available at (https://eaindustry.nic.in/download_data_2223.asp).

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Annexure-V**Output PPI for All Commodities, Major Groups and Groups for last six months**

Groups/Major Groups	Weight	Dec-25 (F)	Jan- 26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
ALL COMMODITIES	100.00000	102.1	102.6	103.3	104.9	108.6	109.6
AGRICULTURE, FORESTRY AND FISHING	22.15648	111.3	111.3	110.8	110.6	111.2	111.9
Crop and Animal Production, Hunting and Related Service Activities	19.03219	111.9	111.7	111.3	111	111.3	111.8
Forestry and Logging	1.67481	114.6	114.4	115	115.4	116.7	117.2
Fishing and Aquaculture	1.44948	99.0	102.7	99.3	100.1	103.2	106.9
MINING AND QUARRYING	3.42065	106.1	106.9	109.9	117	122.5	122.3
Mining of Metal Ores	0.70792	153.4	158.6	168	171.5	169.6	174.8
Mining of Coal and Lignite	0.73980	86.7	86.2	86.5	87.8	87.7	86.6
Other Mining and Quarrying	1.23208	106.2	103.2	103.2	100.5	105.1	105.2
Extraction of Crude Petroleum and Natural Gas	0.74085	80.2	84.5	88.9	121.7	141	136.2
MANUFACTURED PRODUCTS	69.93568	99.4	100.1	101.2	103.4	108.3	109.5
(A). Manufacture of Food Products	8.47196	107.1	107.5	108.3	109.2	110.8	112.2
(B). Manufacture of Beverages	0.84170	102.7	103.1	102.7	102.8	104.6	105.5
(C). Manufacture of Tobacco Products	0.25705	112.0	111.9	125.9	125.9	127.0	126.7
(D). Manufacture of Textiles	4.38774	92.9	93.7	95.0	97.8	100.9	103.1
(E). Manufacture of Wearing Apparel	1.20494	109.4	108.8	108.7	108.7	109.6	111.2
(F). Manufacture of Leather and Related Products	0.49989	103.2	103.1	103.6	104.2	106.1	107.2
(G). Manufacture of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.08949	107.6	108.1	108.3	110.3	113.0	114.4
(H). Manufacture of Paper and Paper Products	1.03128	90.2	90.3	90.7	91.6	93.8	94.1
(I). Printing and Reproduction of Recorded Media	0.30931	105.7	105.6	106.1	107.1	108.1	109.4
(J). Manufacture of Coke and Refined Petroleum Products	7.14818	85.9	84.5	85.7	92.7	121	125.1
(K). Manufacture of Chemicals and Chemical Products	5.74793	90.7	91.5	92.2	97.3	102.6	102.7
(L). Manufacture of Basic Pharmaceuticals, Medicinal Chemical and Botanical Products	1.92807	100.8	100.7	100.6	101.8	102.9	103.1
(M). Manufacture of Rubber and Plastic Products	2.57252	95.7	95.9	96.9	102.5	105.8	105.7
(N). Manufacture of Other Non- Metallic Mineral Products	2.50437	95.6	96.0	95.8	96.4	98.4	98.7
(O). Manufacture of Basic Metals	7.46500	90.8	94.3	96.6	99.0	103.1	103.9
(P). Manufacture of Fabricated Metal Products, except Machinery and Equipment	3.15198	98.5	99.3	100.4	101.1	102.5	103.6
(Q). Manufacture of Computer, Electronic and Optical Products	1.77480	103.9	104.4	104.6	104.6	105.0	106.0

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Groups/Major Groups	Weight	Dec-25 (F)	Jan- 26 (F)	Feb-26 (F)	Mar-26 (F)	Apr-26 (P)	May-26 (P)
(R). Manufacture of Electrical Equipment	3.81453	102.7	103.1	104.0	104.4	105.6	107.1
(S). Manufacture of Machinery and Equipment n.e.c.	2.46158	104.1	104.1	104.7	104.8	105.5	105.7
(T). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	4.39321	105.9	106.4	106.9	106.6	108.7	108.8
(U). Manufacture of Other Transport Equipment	1.34392	105.4	106.0	106.1	106.4	107.1	107.5
(V). Manufacture of Furniture	0.73566	103.1	102.9	103.2	103.7	105.2	105.2
(W). Other Manufacturing	6.80057	114.1	115.9	118.3	119.9	121.1	122.0
ELECTRICITY	4.48719	95.5	94.5	94.5	91.1	90.6	90.2
Electricity	4.48719	95.5	94.5	94.5	91.1	90.6	90.2

(P)-Provisional, (F)-Final

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Annexure-VI**Annual Output PPI for All Commodities, Major Groups and Groups**

Groups/Major Groups	Weights	2023-24	2024-25	2025-26
ALL COMMODITIES	100.00000	99.2	100.9	101.6
AGRICULTURE, FORESTRY AND FISHING	22.15648	106.3	111.3	109.3
Crop and Animal Production, Hunting and Related Service Activities	19.03219	106.7	111.8	109.7
Forestry and Logging	1.67481	106.1	114.2	113.1
Fishing and Aquaculture	1.44948	100.6	101.3	100.6
MINING AND QUARRYING	3.42065	100.2	105	106.7
Mining of Metal Ores	0.70792	107.5	127.4	151
Mining of Coal and Lignite	0.73980	92.1	89.8	87.9
Other Mining and Quarrying	1.23208	104.0	108.5	104.6
Extraction of Crude Petroleum and Natural Gas	0.74085	94.7	93.2	86.7
MANUFACTURED PRODUCTS	69.93568	97.2	97.8	99.4
(A). Manufacture of Food Products	8.47196	97.8	103.3	107.1
(B). Manufacture of Beverages	0.84170	102.8	104.0	103.6
(C). Manufacture of Tobacco Products	0.25705	104.5	107.6	113.1
(D). Manufacture of Textiles	4.38774	92.4	92.7	93.4
(E). Manufacture of Wearing Apparel	1.20494	102.2	104.7	108.1
(F). Manufacture of Leather and Related Products	0.49989	100.6	101.3	103.1
(G). Manufacture of Wood and Products of Wood and Cork, except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.08949	102.3	104.0	107.5
(H). Manufacture of Paper and Paper Products	1.03128	89.4	90.5	91.1
(I). Printing and Reproduction of Recorded Media	0.30931	104.3	104.7	105.8
(J). Manufacture of Coke and Refined Petroleum Products	7.14818	91.1	88.8	85.8
(K). Manufacture of Chemical and Chemical Products	5.74793	92.2	91.4	91.7
(L). Manufacture of Basic Pharmaceuticals, Medicinal Chemical and Botanical Products	1.92807	101.1	99.3	100.5
(M). Manufacture of Rubber and Plastic Products	2.57252	94.9	96.5	96.8
(N). Manufacture of Other Non-Metallic Mineral Products	2.50437	98.9	95.7	96.4
(O). Manufacture of Basic Metals	7.46500	93.3	92.1	92.3
(P). Manufacture of Fabricated Metal Products, except Machinery and Equipment	3.15198	98.4	99.0	98.8
(Q). Manufacture of Computer, Electronic and Optical Products	1.77480	96.6	99.2	105.3
(R). Manufacture of Electrical Equipment	3.81453	99.3	99.7	102.0
(S). Manufacture of Machinery and Equipment n.e.c.	2.46158	102.3	102.8	103.9
(T). Manufacture of Motor Vehicles, Trailers and Semi-Trailers	4.39321	105.1	105.6	106.1
(U). Manufacture of Other Transport Equipment	1.34392	102.1	102.0	104.8
(V). Manufacture of Furniture	0.73566	101.4	101.8	102.0
(W). Other Manufacturing	6.80057	101.3	103.3	111.4
ELECTRICITY	4.48719	95.8	94.4	92.7
Electricity	4.48719	95.8	94.4	92.7

Note: Annual Index has been calculated by taking Arithmetic Mean of 12 months indices

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**Part C-Provisional Estimates of Trial Input
Producer Price Index (Base Year 2022-23)
for the month of May 2026**

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Part C-Provisional Estimates of Trial Input Producer Price Index (IPPI)

(Base Year 2022-23) for the month of May 2026

1. All India trial Input PPI³ for Manufacturing Sector for May 2026 stands at 104.9.
2. Trial Input PPI for all Manufacturing Industries at NIC-2-digit, for the months of March, April and May 2026 is given below.

Trial Input PPI for all Manufacturing Industries at NIC-2-digit

Industry Group	Weight	Mar-26 (F)	Apr-26 (P)	May-26 (P)
Manufacturing Sector	100.00000	100.9	104.9	104.9
(A). Manufacture of Food Products	14.84638	107.1	108.1	110.5
(B). Manufacture of Beverages	1.03035	106.0	104.6	104.8
(C). Manufacture of Tobacco Products	0.26443	128.0	124.9	125.7
(D). Manufacture of Textiles	5.88918	95.5	100.8	103.1
(E). Manufacture of Wearing Apparel	1.57012	105.6	106.4	108.3
(F). Manufacture of Leather and Related Products	0.77634	96.3	96.0	96.2
(G). Manufacture of Wood and Products of Wood and Cork, Except Furniture; Manufacture of Articles of Straw and Plaiting Materials	1.82194	99.7	110.3	110.8
(H). Manufacture of Paper and Paper Products	0.87494	95.1	96.9	97.1
(I). Printing and Reproduction of Recorded Media	0.46606	96.4	98.2	101.2
(J). Manufacture of Coke and Refined Petroleum Products	12.32910	98.2	112.1	105.8
(K). Manufacture of Chemicals and Chemical Products	7.98919	100.9	107.4	111.8
(L). Manufacture of Basic Pharmaceutical Products and Pharmaceutical Preparations	2.40463	98.2	103.0	104.9
(M). Manufacture of Rubber and Plastic Products	3.40235	105.9	110.4	111.9
(N). Manufacture of Other Non-Metallic Mineral Products	3.28306	92.3	95.8	93.2
(O). Manufacture of Basic Metals	11.25229	98.3	100.8	98.5
(P). Manufacture of Fabricated Metal Products, except Machinery and Equipment	5.59239	99.7	101.5	103.9
(Q). Manufacture of Computer, Electronic and Optical Products	2.22964	108.0	108.3	108.4
(R). Manufacture of Electrical Equipment	3.64437	111.5	113.2	115.8
(S). Manufacture of Machinery and Equipment n.e.c.	5.07784	102.2	103.9	102.7
(T). Manufacture of Motor Vehicles, Trailers and Semi-Trailers, and Manufacture of Other Transport Equipment	10.49446	101.5	102.8	104.1
(U). Manufacture of Furniture	0.98353	97.6	101.0	101.6
(V). Other Manufacturing	3.77741	88.9	88.2	83.1

(P)-Provisional, (F)-Final

³ The monthly Trial Input PPI (only for Manufacturing Sector) is being published on an experimental basis for March 2026 onwards. The publication of Trial Input PPI would enable the Department to examine the data quality and also receive feedback of stakeholders and users.

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**Part D-Provisional Estimates of Service
Producer Price Indices (Base Year 2022-23)
for Q4 of FY 2025-26**

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**Part D-Provisional Estimates of Service PPIs (Base Year 2022-23) for Q4 of
FY 2025-26**

The Office of the Economic Adviser (OEA), Department for Promotion of Industry and Internal Trade (DPIIT), M/o Commerce & Industry, has started the compilation of Service Producer Price Index (SPPI) in a phased manner. In first phase, the indices of seven services are compiled using the data from administrative/institutional sources, and will be released quarterly.

2. The Provisional Estimates of Service Producer Price Indices for Q4 of FY 2025-26 and Final Estimates for Q3 of FY 2025-26 are as below: -

S. No.	Service PPI	Q3: 2025-26 (F)	Q4: 2025-26 (P)
1.	Securities Transaction Service Price Index	89.2	91.7
2.(a)	Banking Service Price Index	102.2	100.9
2.(b)	Banking Service Contribution Index	132.0	129.7
3.	Management of Pension Funds Service Price Index	106.3	103.8
4.	Insurance Service Price Index	102.0	102.8
5.	Telecom Service Price Index	112.2	112.2
6.	Railway Service Price Index	102.6	103.3
6.(a)	Railway Freight Service Price Index	103.2	103.2
6.(b)	Railway Passenger Service Price Index	101.3	103.5
7.	Air (Passenger) Service Price Index ⁴	107.3	106.9

(P)-Provisional, (F)-Final

Note: Weights have not been assigned to aforementioned services as these services do not cover the entire service sector. However, sub-service level weights under each service, have been computed using the data of FY 2022-23 for arriving at the PPI of respective Services.

3. Annual Service Producer Price Indices (Base Year 2022-23) for FY 2023-24, FY 2024-25, and FY 2025-26 are given at Annexure-VII.
4. Quarterly Service PPIs from Q1 of FY 2023-24 to Q4 of FY 2025-26 are available at (https://eaindustry.nic.in/download_data_2223.asp).

⁴ Air (Passenger) Service Price Index is compiled with FY 2022-23 as weight reference period and FY 2025-26 as price reference period.

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Annexure-VII

Annual Service PPIs

S.No.	Service PPI	2023-24	2024-25	2025-26 (P)
1	Securities Transaction Service Price Index	106.7	95.9	91.1
2.(a)	Banking Service Price Index	104.9	106.3	102.8
2.(b)	Banking Service Contribution Index	115.8	126.4	129.4
3.	Management of Pension Funds Service Price Index	101.6	105.6	106.6
4.	Insurance Service Price Index	99.9	102.6	102.4
5.	Telecom Service Price Index	102.5	109.3	111.9
6.	Railway Service Price Index	101.3	102	102.3
6.(a)	Railway Freight Service Price Index	102.0	103.0	102.7
6.(b)	Railway Passenger Service Price Index	100.0	100.0	101.5
7.	Air (Passenger) Service Price Index	-	-	101.1

- Index is not compiled as the price reference period is FY 2025-26.